

MONTEREY PENINSULA COLLEGE
GOVERNING BOARD POLICIES

2000 SERIES ADMINISTRATION & BUSINESS SERVICES

B. Business Services

2120 Budget Transfers

The adopted budget of the District is a financial plan subject to adjustments during the fiscal year. Such adjustments may be caused by changes in enrollments, programs, and/or the cost of goods and services. Recognizing this need for flexibility, the Governing Board authorizes the Superintendent/President to approve budget transfers between major account classifications, including reserve for contingencies, where such transfers do not increase the District's total fiscal year budget. A list of all transfers made during a month will be presented to the Board for ratification at their next monthly public meeting.

Budget transfers from the Board-designated General Reserve must have prior Board approval except in the event of an emergency.

Reference: Education Code 85200.

Adopted: June 1, 1988.