

MONTEREY PENINSULA COLLEGE  
GOVERNING BOARD POLICIES

2000 SERIES ADMINISTRATION & BUSINESS SERVICES

B. Business Services

2175 Gifts or Donations to the District

The Governing Board, through the Administration of the District, reserves the right to accept or refuse gifts, donations, and bequests. The Board shall not assume responsibility for appraising, or assessing value to such gifts, donations, and bequests for donors' income tax purposes.

Acceptance and acknowledgement of gifts shall not be considered an endorsement by the District of a commercial product, or business entity, or institution of learning.

Trust accounts shall be established for monetary gifts, donations and bequests to specific departments, programs or uses. Funds in excess of working capital will be invested in accordance with Governing Board Policy 2125.

Reference: Education Code 71046, 72241.

Adopted: June 1, 1988.