

*Joe Bissell*

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2008-2009**

**Quarter Ended: (Q2) Dec 31, 2008**

**District: (460) MONTEREY**

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Joe Bissell

**CBO Phone:** 831-646-4043

**CBO Signature:** *Joe Bissell*  
**Date Signed:** 3/6/09

**Chief Executive Officer Name:** Dr. Douglas Garrison

**CEO Signature:** *[Signature]*  
**Date Signed:** 3/6/09

**Electronic Cert Date:** 02/11/2009

**District Contact Person**

**Name:** Rosemary Barrios

**Title:** Controller

**Telephone:** 831-646-4043

**Fax:** 831-645-1315

**E-Mail:** rbarrios@mpc.edu

California Community Colleges, Chancellor's Office  
1102 Q Street Sacramento, California 95814-6511  
Send questions to Kuldeep Kaur, (916) 327-6818 [kkaur@cccco.edu](mailto:kkaur@cccco.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2008-2009

Quarter Ended: (Q2) Dec 31, 2008

District: (460) MONTEREY

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,517,113	39,618,274	40,629,745	40,756,074
A.2	Other Financing Sources (Object 8900)	96,194	105,123	50,000	50,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>37,613,307</b>	<b>39,723,397</b>	<b>40,679,745</b>	<b>40,806,074</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,876,936	32,222,149	33,987,701	34,363,488
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,606,829	7,333,702	6,565,124	6,434,991
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>37,483,765</b>	<b>39,555,851</b>	<b>40,552,825</b>	<b>40,798,479</b>
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	129,542	167,546	126,920	7,595
D.	Fund Balance, Beginning	3,670,852	3,799,542	3,967,088	9,278,968
D.1	Prior Year Adjustments + (-)	-365	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>3,670,487</b>	<b>3,799,542</b>	<b>3,967,088</b>	<b>9,278,968</b>
E.	Fund Balance, Ending (C. + D.2)	3,800,029	3,967,088	4,094,008	9,286,563
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	10%	10.1%	22.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	8,291	8,291	8,383	8,370
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
H.1	Cash, excluding borrowed funds			19,188,162	12,806,205
H.2	Cash, borrowed funds only			0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>11,323,366</b>	<b>12,075,917</b>	<b>19,188,162</b>	<b>12,806,205</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,756,074	40,756,074	24,160,898	59.3%
I.2	Other Financing Sources (Object 8900)	50,000	50,000	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>40,806,074</b>	<b>40,806,074</b>	<b>24,160,898</b>	<b>59.2%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,363,488	34,363,488	15,430,228	44.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,434,991	6,434,991	3,553,303	55.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>40,798,479</b>	<b>40,798,479</b>	<b>18,983,531</b>	<b>46.5%</b>
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	7,595	7,595	5,177,367	
L.	Adjusted Fund Balance, Beginning	4,094,006	4,094,006	9,271,373	
L.1	Fund Balance, Ending (C. + L.2)	4,101,601	4,101,601	14,448,740	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.1%	10.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified



(Specify) YYYY-YY	Permanent		Temporary		Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

