

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2008-2009

Quarter Ended: (Q4) Jun 30, 2009

District: (460) MONTEREY

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2005-06	Actual 2006-07	Actual 2007-08	Projected 2008-2009
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,517,113	39,618,274	40,629,745	39,194,033
A.2	Other Financing Sources (Object 8900)	96,194	105,123	50,000	50,000
A.3	Total Unrestricted Revenue (A.1 + A.2)	37,613,307	39,723,397	40,679,745	39,244,033
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	29,876,936	32,222,149	33,987,701	34,363,488
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	7,606,829	7,333,702	6,565,124	6,455,005
B.3	Total Unrestricted Expenditures (B.1 + B.2)	37,483,765	39,555,851	40,552,825	40,818,493
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	129,542	167,546	126,920	-1,574,460
D.	Fund Balance, Beginning	3,670,852	3,799,542	3,967,088	2,519,546
D.1	Prior Year Adjustments + (-)	-365	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,670,487	3,799,542	3,967,088	2,519,546
E.	Fund Balance, Ending (C. + D.2)	3,800,029	3,967,088	4,094,008	945,886
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.1%	10%	10.1%	2.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,291	8,291	8,383	8,370
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2005-06	2006-07	2007-08	2008-2009
H.1	Cash, excluding borrowed funds			9,072,759	5,561,363
H.2	Cash, borrowed funds only			0	0
H.3	Total Cash (H.1+ H.2)	5,264,997	4,946,314	9,072,759	5,561,363

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,756,074	40,756,074	39,194,033	96.2%
I.2	Other Financing Sources (Object 8900)	50,000	50,000	50,000	100%
I.3	Total Unrestricted Revenue (I.1 + I.2)	40,806,074	40,806,074	39,244,033	96.2%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,363,488	34,313,368	34,654,793	101%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,434,991	6,485,111	6,455,005	99.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	40,798,479	40,798,479	41,109,798	100.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	7,595	7,595	-1,865,765	
L.	Adjusted Fund Balance, Beginning	4,094,006	4,094,006	4,094,006	
L.1	Fund Balance, Ending (C. + L.2)	4,101,601	4,101,601	2,228,241	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	10.1%	10.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary		Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)
The long term problems the district will encounter are the current year budget cuts and mid year shortfalls.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2008-2009

Quarter Ended: (Q4) Jun 30, 2009

District: (460) MONTEREY

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Joe Bissell

CBO Phone: 831-646-4040

CBO Signature: _____

Date Signed: _____

Chief Executive Officer Name: Dr. Douglas Garrison

CEO Signature: _____

Date Signed: _____

Electronic Cert Date: 08/12/2009

District Contact Person

Name: Rosemary Barrios

Title: Controller

Telephone: 831-646-4043

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Send questions to:
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