

# **Monterey Peninsula College**

## **2010-11 Final Budget**

**Presentation to Board of Trustees**  
**August 24, 2010**

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# Summary of All Funds

Funds	Beginning Fund Balance 7/1/2010	Budgets 2010-2011		Ending Fund Balance 6/30/2011
		Revenue	Expense	
General				
Unrestricted	\$4,264,428	\$39,423,936	\$39,419,605	\$4,268,759
Restricted	\$0	\$5,494,907	\$5,494,907	\$0
Special Revenue				
Child Development - Unrestricted	\$0	\$533,856	\$533,856	\$0
Child Development - Restricted	\$0	\$250,632	\$250,632	\$0
Student Center	\$199,444	\$275,200	\$260,235	\$214,409
Parking	\$63,928	\$460,000	\$431,749	\$92,179
<b>Total Operating Funds</b>	<b>\$4,527,800</b>	<b>\$46,438,531</b>	<b>\$46,390,984</b>	<b>\$4,575,347</b>
Debt Service				
Student Center	\$20,905	\$19,425	\$19,425	\$20,905
Lease Payments	\$103,491	\$239,783	\$239,783	\$103,491
Capital Projects	\$352,946	\$342,741	\$600,664	\$95,023
Building	\$72,793,221	\$220,000	\$66,341,480	\$6,671,741
Self Insurance	\$8,479,076	\$7,163,249	\$6,906,139	\$8,736,186
Fiduciary				
Financial Aid	\$12,881	\$4,300,000	\$4,300,000	\$12,881
Associated Students	\$90,600	\$122,000	\$122,000	\$90,600
Scholarship and Loans	\$272,948	\$2,940,000	\$2,940,000	\$272,948
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Orr Scholarship	\$47,624	\$4,300	\$15,000	\$36,924
<b>Total</b>	<b><u>\$86,925,409</u></b>	<b><u>\$62,380,029</u></b>	<b><u>\$128,395,475</u></b>	<b><u>\$20,909,963</u></b>

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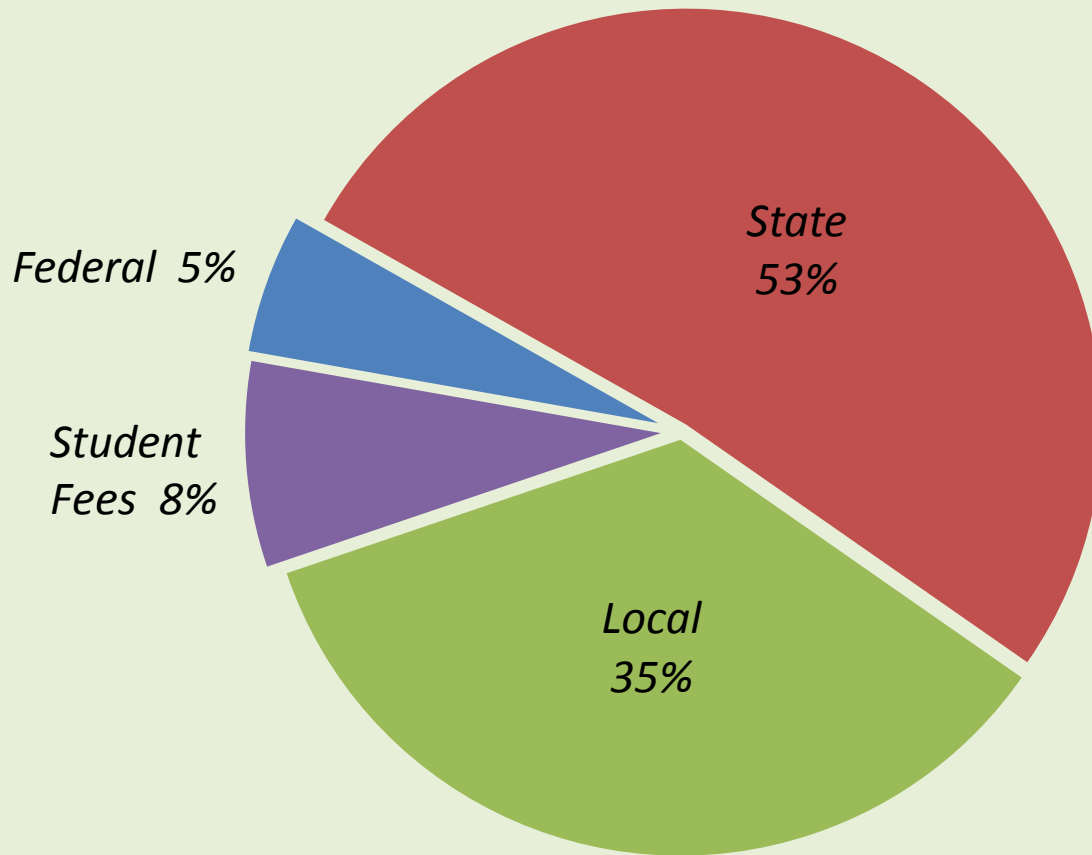
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# Source of Operating Funds 2010-11



# State Budget

- State budget isn't approved...used same revenue as received in 2009-10
- Current Governor & legislative proposals:

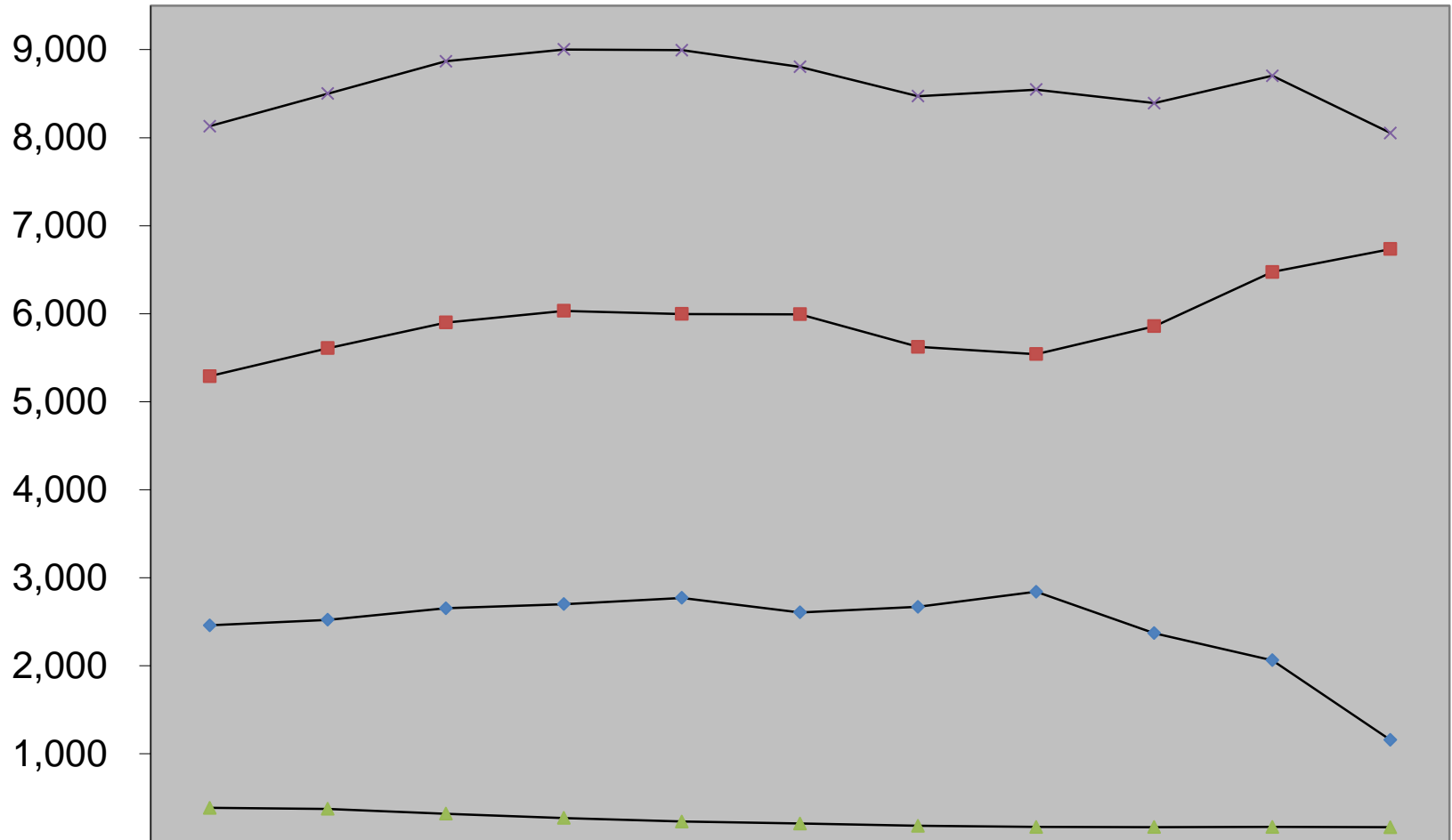
<u>Description</u>	<u>May Revise</u>	<u>Dem Plan</u>
Growth	2.21%	2.21%
COLA	0.39%	\$0
EOP&S	-\$10M	\$0
Part-time Faculty Comp	-\$10M	\$0
Career Tech Ed	\$20M	\$0
Backfill 1-time ARRA	\$0	\$35M
Augment workforce training	\$0	\$25M
JPA mandate reimbursements	no	yes

- Adjustments may be required to District

# Institutional Goals

- Goal 3 “...grow enrollments...” – MPC’s highest credit FTES 6735...*adjunct budgets increased \$254K for 2010-11*

# FTES History



Fiscal Year	99-00	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10
◆ Noncredit	2458	2521	2652	2699	2770	2606	2668	2839	2370	2061	1155
■ Credit	5289	5608	5899	6033	5996	5993	5623	5540	5858	6474	6735
▲ Nonres	384	373	318	270	229	206	181	167	165	168	163
× Total FTES	8131	8501	8869	9002	8995	8805	8472	8547	8392	8704	8053

# Institutional Goals

- Goal 3 “...grow enrollments...” – MPC’s highest credit FTES 6735...*adjunct budgets increased \$254K for 2010-11*
- Goal 5 “...provide educational programs and services in Seaside and Marina...” - *reported 342 FTES for 2009-10, current schedule for 2010-11 has 17 additional classes*
- Goal 6 “...ensure adequate levels of personnel to support current programs...” - *creation of 14 regular classified positions*
- Goal 7 “...maintain and improve facilities...”
  - ✓ *Complete new Student Services and renovations to Auto, BC, parking lots B, C, & bus stop*
  - ✓ *Substantial completion of Ed Center at Marina*
  - ✓ *Addition of swing space village*
  - ✓ *Maintenance repairs to Music*
  - ✓ *Starting renovations on pool & tennis court, Gym, Theater, Humanities, and old Student Services buildings*





# Outlook - *outside influences*

## – Economy

- Recession began Dec 2007
- 12.2% state unemployment rate - 10.8% for county
- Recovery projected 3-5 years down the road...tied to jobs
- State dealing with \$19.1B deficit
  - Budget 2 months late...conflict-ridden politics
  - Will have additional cuts/tax increases/shell games
  - Continue negative impact on District cash flow

## – Enrollments

- Demand for classes will continue to be high driven by unemployment, redirected students, tidal wave 2 ...40% of classes closed 8/13
- Expect more restrictions on enrollments – recreational, avocational & personal development...vulnerability if mandated

## – Cost trends for expenses

- Medical trends will see double digit increases, retiree benefits
- PERS & STRS are both projected to increase (\$550K)
- Inflation will continue to erode budgets

# District responses

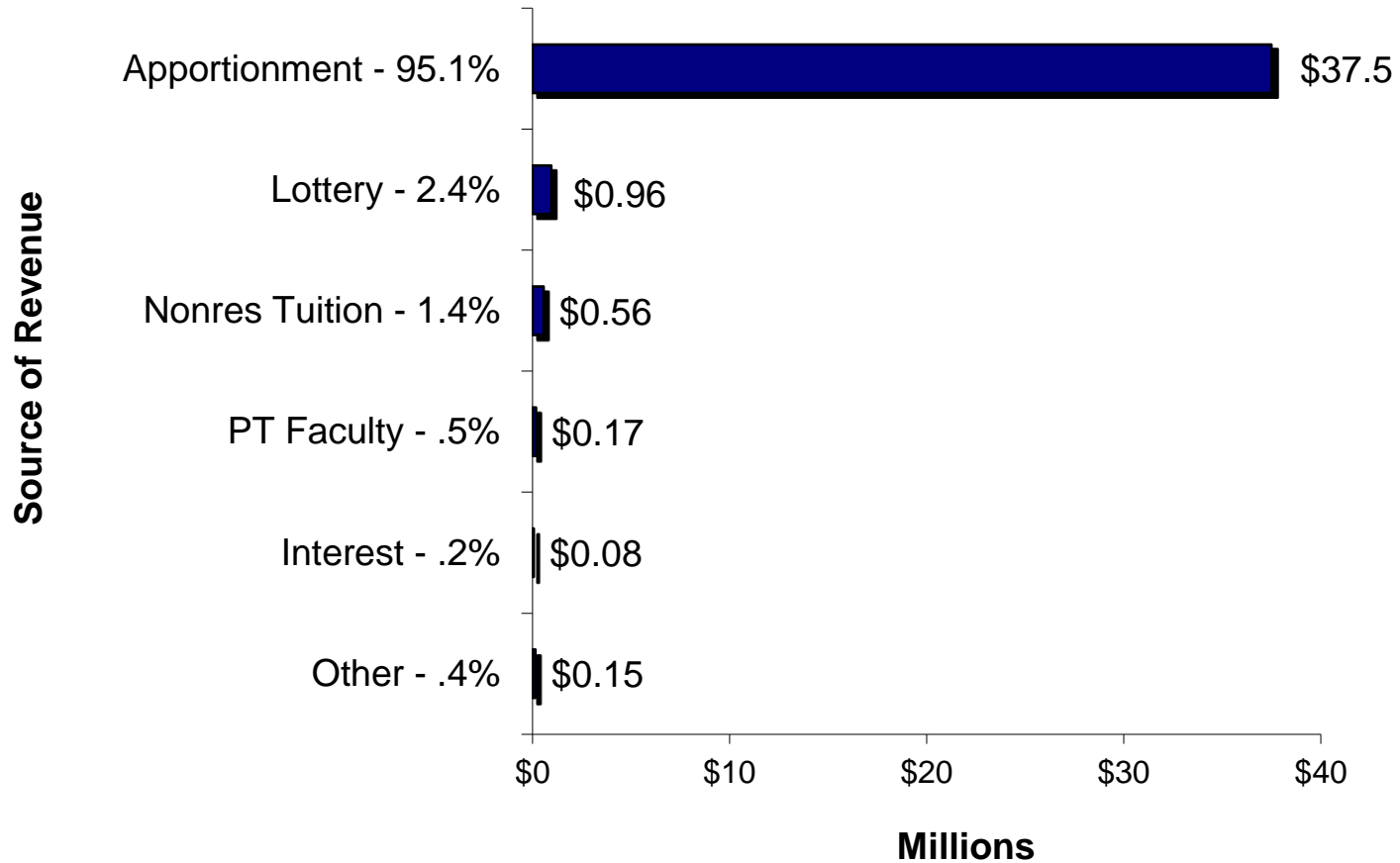
- Maintain adequate reserves to meet cash requirements
- 3-5 year problem...avoid short term solutions
- Anticipate additional cuts...not business as usual
  - Continue to redirect budgets
  - Services will need to be prioritized and some services eliminated
  - Operations need to be streamlined
  - Discretionary budgets will be all but eliminated
- Work to ensure priorities are in areas of highest demand
- Continue to reduce potential FTES at risk and moving to more sustainable enrollments
  - Will require additional (shift) funding...move to fee based classes
  - Marina site
- Work toward sustainable benefits plan

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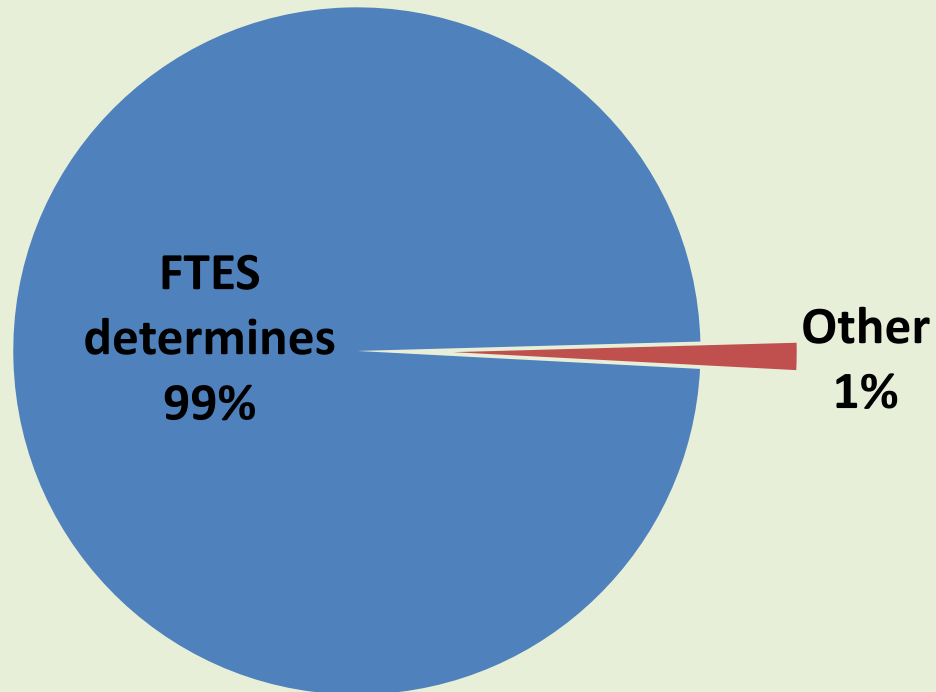
# Unrestricted General Fund Income

## Where the money comes from



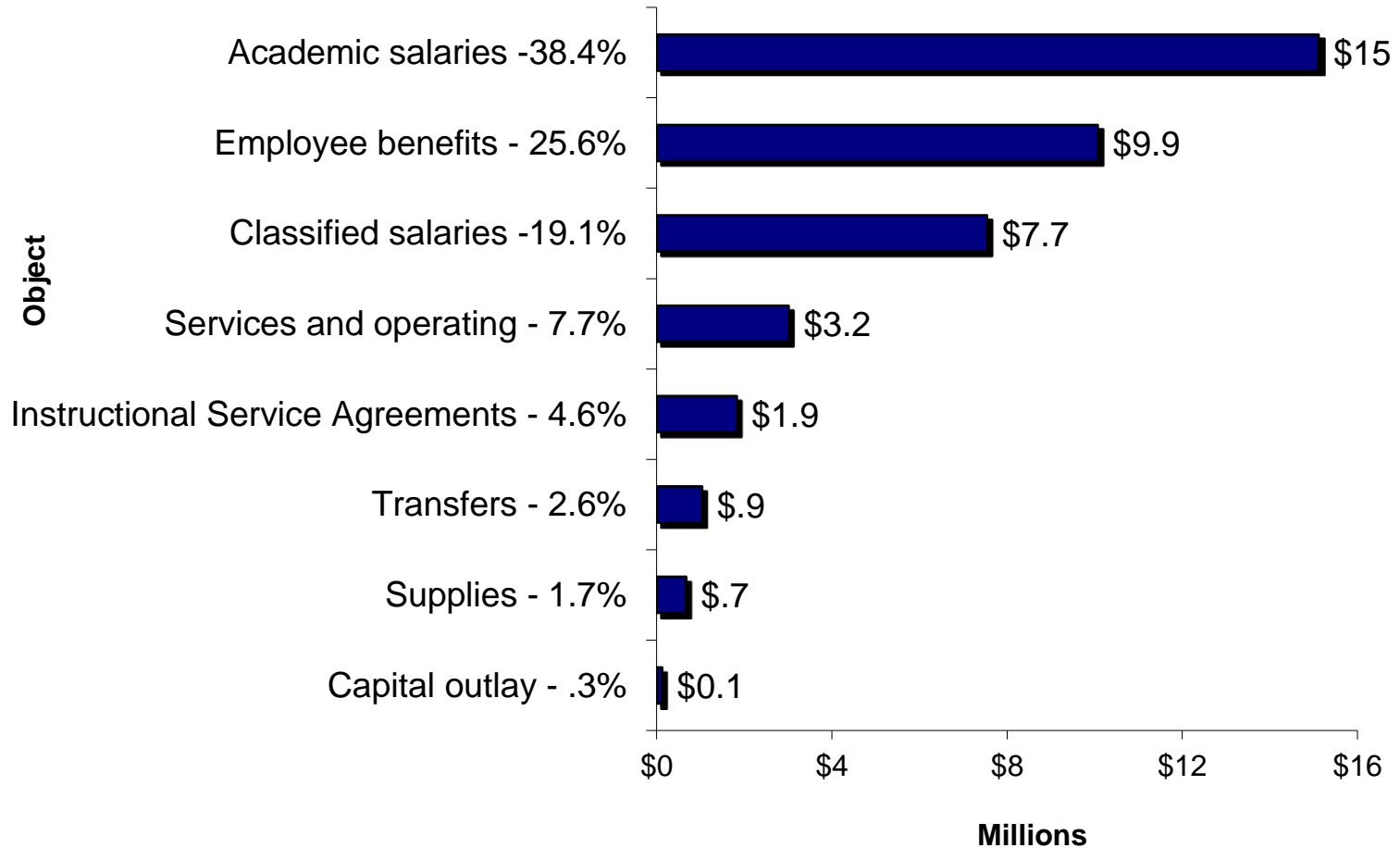
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## FTES Dependent



# Unrestricted General Fund Expenses

## Where the money goes



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Lease Payments	\$103,491	\$239,783	\$239,783	\$103,491
Capital Projects	\$352,946	\$342,741	\$600,664	\$95,023
Building	\$72,793,221	\$220,000	\$66,341,480	\$6,671,741
Self Insurance	\$8,479,076	\$7,163,249	\$6,906,139	\$8,736,186
Fiduciary				
Financial Aid	\$12,881	\$4,300,000	\$4,300,000	\$12,881
Associated Students	\$90,600	\$122,000	\$122,000	\$90,600
Scholarship and Loans	\$272,948	\$2,940,000	\$2,940,000	\$272,948
Trust Funds	\$223,917	\$590,000	\$520,000	\$293,917
Orr Scholarship	\$47,624	\$4,300	\$15,000	\$36,924
<b>Total</b>	<b>\$86,925,409</b>	<b>\$62,380,029</b>	<b>\$128,395,475</b>	<b>\$20,909,963</b>

# Restricted General Fund

Disabled Students Programs and Services (DSP&S)	\$	834,507
Extended Opportunities Programs and Services (EOP&S)	\$	554,408
Marine Advanced Technology Education (MATE)	\$	372,731
Upward Bound	\$	369,995
Math Science Upward Bound (MSUB)	\$	358,042
Health Services	\$	350,600
Matriculation - CR/NCR	\$	346,349
New Scholars	\$	249,046
Student Financial Aid Allowance (SFAA/BFAP)	\$	222,047
Enrollment Growth- Nursing	\$	166,870
CalWorks/TANF	\$	147,208
Perkins I-C Student Support Structure	\$	144,360
Federal Work Study	\$	136,838
Lottery	\$	117,000
Workability	\$	111,828
Tech Prep	\$	69,708
CARE	\$	63,517
Marine Tech Mentor/Intern	\$	59,930



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		Revenue	Expense	
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Restricted	\$0	\$5,494,907	\$5,494,907	\$0
Special Revenue				
Child Development - Unrestricted	\$0	\$533,856	\$533,856	\$0
Child Development - Restricted	\$0	\$250,632	\$250,632	\$0
Student Center	\$199,444	\$275,200	\$260,235	\$214,409
Parking	\$63,928	\$460,000	\$431,749	\$92,179
<b>Total Operating Funds</b>	<b>\$4,527,800</b>	<b>\$46,438,531</b>	<b>\$46,390,984</b>	<b>\$4,575,347</b>
Debt Service				
Student Center	\$20,905	\$19,425	\$19,425	\$20,905
Lease Payments	\$103,491	\$239,783	\$239,783	\$103,491
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# Balancing Operating Funds

- Adjunct budgets increased \$254K
- ISA's reduced \$23K
- PT temp classified cut \$38K
- Books & supplies cut \$41K
- Travel cut \$15K
- Advertising cut \$28K
- Copier expense cut \$52K
- Equipment cut \$11K
- 1-time funding \$125K

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# Conclusion

- District projects positive fund balances
- Final approved state budget could have additional impacts on district's budgets, cash, enrollments, services this year
- Priority for public interest courses
- Additional belt tightening
- Dealing with long-term problems, need long-term solutions...not business as usual
- Advance planning will help mitigate negative effects

Questions?