

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2013-2014)

(Budget Report for Fiscal Year 2014-2015)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: C. Earl Davis

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2014. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	6,159,925	6,159,925	78,714	6,238,639
Other	1300	5,310,015	5,338,386	75,863	5,414,249
<b>Total Instructional Salaries</b>		11,469,940	11,498,311	154,577	11,652,888
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		2,607,858	164,468	2,772,326
Other	1400		268,247	27,391	295,638
<b>Total Non-Instructional Salaries</b>		0	2,876,105	191,859	3,067,964
<b>Total Academic Salaries</b>		11,469,940	14,374,416	346,436	14,720,852
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		5,529,761	154,494	5,684,255
Other	2300		379,966	13,356	393,322
<b>Total Non-Instructional Salaries</b>		0	5,909,727	167,850	6,077,577
<b>Instructional Aides</b>					
Regular Status	2200	706,249	857,012	50	857,062
Other	2400	535,161	574,480	50,471	624,951
<b>Total Instructional Aides</b>		1,241,410	1,431,492	50,521	1,482,013
<b>Total Classified Salaries</b>		1,241,410	7,341,219	218,371	7,559,590
<b>Employee Benefits</b>	3000	1,643,381	3,955,035	91,409	4,046,444
<b>Supplies and Materials</b>	4000		394,980	81,997	476,977
<b>Other Operating Expenses</b>	5000	2,300,935	5,015,300	450,774	5,466,074
<b>Equipment Replacement</b>	6420		29,349		29,349
<b>Total Expenditures Prior to Exclusions</b>		16,655,666	31,110,299	1,188,987	32,299,286

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	50,620	50,620		50,620
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		517,020	9,311	526,331
Lottery Expenditures					
Academic Salaries	1000	713,313	713,313		713,313
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400		200,000		200,000
Total Supplies and Materials		0	200,000	0	200,000
Other Operating Expenses and Services	5000				0

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410		6,084		6,084
Equipment - Replacement	6420		37,652		37,652
Total Equipment		0	43,736	0	43,736
Total Capital Outlay		0	43,736	0	43,736
Other Outgo	7000				0
<b>Total Exclusions</b>		763,933	1,524,689	9,311	1,534,000
<b>Total for ECS 84362, 50% Law</b>		15,891,733	29,585,610	1,179,676	30,765,286
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		53.71%	100.00%		
<b>50% of Current Expense of Education</b>			14,792,805		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		15,891,733	29,585,610	1,179,676	30,765,286
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		16,655,666	31,110,299	1,188,987	32,299,286
<b>Capital Expenditures</b>	6000	30,945	133,452	243	133,695
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		16,686,611	31,243,751	1,189,230	32,432,981

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	927,279		927,279
In County Treasury	9112	3,948,387		3,948,387
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	5,785,630		5,785,630
Due from Other Funds	9140	12		12
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
<b>TOTAL ASSETS</b>		10,686,308	0	10,686,308
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,242,084		4,242,084
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	986,654		986,654
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	1,571,620		1,571,620
<b>TOTAL LIABILITIES</b>		6,800,358	0	6,800,358

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	3,885,950		3,885,950
Total Designated Fund Balance		3,885,950	0	3,885,950
Uncommitted Fund Balance	9790			0
<b>TOTAL FUND EQUITY</b>		3,885,950	0	3,885,950
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		10,686,308	0	10,686,308

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,253	4,395,224	12
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	5		
Due from Other Funds	9140			
<b>TOTAL ASSETS</b>		22,258	4,395,224	12
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			12
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	12

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754		4,395,224	
Unassigned	9790			
Total Fund Balance		0	4,395,224	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753	22,258		
Assigned Fund Balance	9754			
Total Designated Fund Balance		22,258	0	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		22,258	4,395,224	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		22,258	4,395,224	12



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			17,085		15,204	41,133
In County Treasury	9112			3,893		303,999	531,242
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			3,855		46,925	11,463
Due from Other Funds	9140			46,912			
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	71,745	0	366,128	583,838
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,001		7,076	7,522
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540					19,961	
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			64,744			35,686
<b>TOTAL LIABILITIES</b>		0	0	71,745	0	27,037	43,208

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	339,091	540,630
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	339,091	540,630
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	0	0	339,091	540,630
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	71,745	0	366,128	583,838

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	425,968		
In County Treasury	9112	430,441	12,891,576	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	5,912	37,245	
Due from Other Funds	9140	230,000	39,742	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		1,092,321	12,968,563	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	16,501	1,750,941	
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	497,169		
<b>TOTAL LIABILITIES</b>		513,670	1,750,941	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752	578,651	11,217,622	
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		578,651	11,217,622	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		578,651	11,217,622	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		1,092,321	12,968,563	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	229,753	
In County Treasury	9112	6,580,793	
Cash With Fiscal Agents	9113	108,689	
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	14,597	
Due from Other Funds	9140		4,678,381
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220	215,069	
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		7,148,901	4,678,381



COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	275,520	
Accrued Salaries and Wages Payable	9520	4,008,381	
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		4,283,901	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	4,283,901	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	2,865,001	4,678,381
Total Designated Fund Balance		2,865,001	4,678,381
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		2,865,001	4,678,381
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		7,148,902	4,678,381

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	153,723			37,248	208,869			348,807
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120					60,650			
Accounts Receivable	9130	3,668			107,245	1,819			182,303
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		157,391	0	0	144,493	271,338	0	0	531,110

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	82			111,674	10,362			168,091
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	28,015				218,938			300,573
Total Current Liabilities and Deferred Revenue		28,097	0	0	111,674	229,300	0	0	468,664
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	28,097	0	0	111,674	229,300	0	0	468,664

COMBINED BALANCE SHEET

For Year Ended June 30, 2014

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754	129,294							
Unassigned	9790								
<b>Total Reserved Fund Balance</b>		129,294	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752				32,819	42,039			
Committed Fund Balance	9753								62,447
Assigned Fund Balance	9754								
<b>Total Designated Fund Balance</b>		0	0	0	32,819	42,039	0	0	62,447
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		129,294	0	0	32,819	42,039	0	0	62,447
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		157,391	0	0	144,493	271,339	0	0	531,111

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110	1,133		1,133
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		35,934	35,934
Student Financial Aid	8150		124,145	124,145
Veterans Education	8160	4,684		4,684
Vocational and Technical Education Act (VATEA)	8170		132,026	132,026
Other Federal Revenues	8190		1,992,208	1,992,208
<b>Total Federal Revenues</b>	8100	5,817	2,284,313	2,290,130
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	11,939,230		11,939,230
Other General Apportionment	8613	(1,885,806)		(1,885,806)
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		662,633	662,633
Disabled Students Programs and Services(DSPS)	8623		476,686	476,686
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		183,313	183,313
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		1,287,951	1,287,951

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	5,100,234		5,100,234
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652		118,358	118,358
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	88,559		88,559
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	913,313	242,994	1,156,307
State Mandated Costs	8685	190,497		190,497
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	695,457		695,457
<b>Total State Revenues</b>	8600	17,041,484	2,971,935	20,013,419

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	13,861,900		13,861,900
Tax Allocation, Supplemental Roll	8812	1,150,450		1,150,450
Tax Allocation, Unsecured Roll	8813	538,746		538,746
Prior Years Taxes	8816	279,607		279,607
Education Revenues Augmentation Fund (ERAF)	8817	(332,056)		(332,056)
Redevelopment Agency Funds - Pass Through	8818	35,621		35,621
Redevelopment Agency Funds - Residual	8819	107,323		107,323
Redevelopment Agency Funds - Asset Liquidation	8819.1	21,196		21,196
Contributions, Gifts, Grants, and Endowments	8820		173,058	173,058
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840			0
Rentals and Leases	8850	11,052		11,052
Interest and Investment Income	8860	39,873		39,873
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	2,950,442		2,950,442
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		372,258	372,258
Instructional Materials Fees and Sales of Materials	8877	8,250		8,250
Insurance	8878	47,847		47,847
Student Records	8879	75,632		75,632
Nonresident Tuition	8880	608,045		608,045
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	113,121	51,206	164,327
Other Local Revenues	8890	113,935		113,935
<b>Total Local Revenues</b>	8800	19,630,984	596,522	20,227,506
<b>Total Revenues</b>		36,678,285	5,852,770	42,531,055



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#	2,545,302	64,322	2,609,624
<b>Total Other Financing Sources</b>	8900	2,545,302	64,322	2,609,624
<b>Total Revenues and Other Financing Sources</b>		39,223,587	5,917,092	45,140,679

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natual Resources	0100	26,459	2,613	524			29,596
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	719,017	370,655	723,397	4,827		1,817,896
Business and Management	0500	683,809	115,590	4,992	4,368		808,759
Communications	0600						0
Computer and Information Science	0700	469,074		862	1,163		471,099
Education	0800	1,388,151	344,352	27,973	5,679		1,766,155
Engineering and Related Industrial Technology	0900	295,329		19,181	11,610		326,120
Fine and Applied Arts	1000	1,997,206	381,126	98,318	19,673		2,496,323
Foreign language	1100	560,492	78,627	10			639,129
Health	1200	426,982	184,706	784,633	19,034		1,415,355
Consumer Education And Home Economics	1300	396,625	3,059	9,018			408,702
Law	1400						0
Humanities(Letters)	1500	2,826,471	237,262	13,380	3,472		3,080,585
Library Science	1600	266,419					266,419
Mathematics	1700	1,564,142	44,207	2,971			1,611,320
Military Studies	1800						0
Physical Sciences	1900	1,078,996	126,599	27,282	15,432		1,248,309
Psychology	2000	236,227		502			236,729
Public Affairs and Services	2100	378,710	161,721	1,726,286	12,195		2,278,912
Social Sciences	2200	879,199	108,516	15,444	4,174		1,007,333
Commercial Services	3000						0
Interdisciplinary Studies	4900	444,714	254,071	179,802	25,516		904,103
Instruc Staff-Retirees' Bnfts & Retire Incents	5900		50,617				50,617
<b>Sub-Total Instructional Activites</b>		14,638,022	2,463,721	3,634,575	127,143		20,863,461
<b>Total Expenditures for GF Activities*</b>		17,850,398	16,870,693	8,016,945	283,381	2,128,390	45,149,807

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		575,040	6,893	903		582,836
Course and Curriculum Development	6020	294	208,166	1,487			209,947
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		294	783,206	8,380	903	0	792,783
Instructional Support Services	6100						
Learning Center	6110	449,423	67,107	3,598			520,128
Library	6120	30,939	752,110	139,247	5,623		927,919
Media	6130	19,408	74,709	35,578	3,596		133,291
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		499,770	893,926	178,423	9,219	0	1,581,338
Admissions and Records	6200		446,542	25,223			471,765
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	3,343	605,088	10,118			618,549
Matriculation and Student Assessment	6320						0
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		3,343	605,088	10,118	0	0	618,549

CALIFORNIA COMMUNITY COLLEGES

Expend by Non-Instructional Activity

Annual Financial and Budget Report

S10 General Fund - Combined

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		324,798	35,364	243		360,405
Extended Opportunity Programs and Services (EOPS)	6430		510,455	44,115	8,631		563,201
Health Services	6440		77,387	304,108			381,495
Student Personnel Administration	6450						0
Financial Aid Administration	6460		775,434	37,656			813,090
Job Placement Services	6470		65,954	76			66,030
Veterans Services	6480						0
Miscellaneous Student Services	6490		388,247	6,659		64,322	459,228
<b>Total Other Student Services</b>		0	2,142,275	427,978	8,874	64,322	2,643,449
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		349,669	140,511			490,180
Custodial Services	6530		904,391	163,184	4,805		1,072,380
Grounds Maintenance and Repairs	6550		310,371	51,244			361,615
Utilities	6570			964,626			964,626
Other Operations and Maintenance of Plant	6590		52,494	44,313			96,807
<b>Total Operation and Maintenance of Plant</b>	6500	0	1,616,925	1,363,878	4,805	0	2,985,608
<b>Planning, Policymaking and Coordinations</b>	6600	51,227	1,650,760	574,880	9,632		2,286,499

\* California Work Opportunity and Responsibility to Kids (CalWORKS).

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		70,579	117,177			187,756
Fiscal Operations	6720		772,866	(85,793)	1,569		688,642
Human Resources Management	6730		467,548	39,473	438		507,459
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750			4,652			4,652
Staff Diversity	6760			8,253			8,253
Logistical Services	6770		(260,097)	636,530	18,272		394,705
Management Information Systems	6780		868,623	260,403	70,654		1,199,680
Other General Institutional Support Services	6790	2,501,292	2,501,292				5,002,584
<b>Total General Institutional Support Services</b>	<b>6700</b>	<b>2,501,292</b>	<b>4,420,811</b>	<b>980,695</b>	<b>90,933</b>	<b>0</b>	<b>7,993,731</b>
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	<b>6800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		11,164				11,164
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960	21,714	620,465	316,638			958,817
Student Housing	6970						0
Other Ancillary Services	6990			138,327			138,327
<b>Total Ancillary Services</b>	6900	21,714	631,629	454,965	0	0	1,108,308
Auxiliary Operations	7000						
Contract Education	7010	134,736	663,258	330,366	31,629	294,850	1,454,839
Other Auxiliary Operations	7090		552,552	27,464	243		580,259
<b>Total Auxiliary Operations</b>	7000	134,736	1,215,810	357,830	31,872	294,850	2,035,098

SUPPLEMENTAL DATA

(Total Unrestricted and Restricted)

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					1,300,000	1,300,000
Student Aid	7320					212,306	212,306
Other Outgo	7390					256,912	256,912
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	1,769,218	1,769,218
<b>Sub-Total Non-Instructional Activites</b>		3,212,376	14,406,972	4,382,370	156,238	2,128,390	24,286,346
<b>Total Expenditures General Fund: activities *</b>		17,850,398	16,870,693	8,016,945	283,381	2,128,390	45,149,807

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2014-2015 Appropriations Limit:			
A.	2013-2014 Appropriations Limit:			\$61,247,779
B.	2014-2015 Price Factor:	0.9977		
C.	Population factor:			
	1. 2012-2013 Second Period Actual FTES	6,803.46		
	2. 2013-2014 Second Period Actual FTES	6,659.94		
	3. 2013-2014 Population change factor (C2/C1)	0.9789		
D.	2013-2014 Limit adjusted by inflation and population factors (A * B * C.3)			\$59,817,553
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$59,817,553
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2014-2015 Appropriations Limit (D + E.3 - F.3)			\$59,817,553
II.	2014-2015 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			11,969,186
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			75,000
C.	Local Property taxes			14,443,235
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			6,600
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2014-2015 Appropriations Subject to Limit			\$26,494,021



For Actual Year: 2013-2014

Budget Year: 2014-2015

## General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	5,817	10,700	2,284,313	2,342,942	2,290,130	2,353,642
State Revenues	8600	17,041,484	17,643,781	2,971,935	3,345,952	20,013,419	20,989,733
Local Revenues	8800	19,630,984	17,733,785	596,522	871,510	20,227,506	18,605,295
<b>Total Revenues</b>		<b>36,678,285</b>	<b>35,388,266</b>	<b>5,852,770</b>	<b>6,560,404</b>	<b>42,531,055</b>	<b>41,948,670</b>
<b>EXPENDITURES:</b>							
Academic Salaries	1000	14,764,537	14,538,615	1,364,975	1,543,886	16,129,512	16,082,501
Classified Salaries	2000	7,564,070	7,092,665	1,214,200	1,151,704	8,778,270	8,244,369
Employee Benefits	3000	8,931,046	9,508,138	882,263	1,071,984	9,813,309	10,580,122
Supplies and Materials	4000	476,978	462,694	395,950	237,133	872,928	699,827
Other Operating Expenses and Services	5000	5,466,073	5,888,846	1,677,944	1,728,613	7,144,017	7,617,459
Capital Outlay	6000	133,695	210,035	149,686	381,357	283,381	591,392
<b>Total Expenditures</b>		<b>37,336,399</b>	<b>37,700,993</b>	<b>5,685,018</b>	<b>6,114,677</b>	<b>43,021,417</b>	<b>43,815,670</b>
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		<b>(658,114)</b>	<b>(2,312,727)</b>	<b>167,752</b>	<b>445,727</b>	<b>(490,362)</b>	<b>(1,867,000)</b>
<b>Other Financing Sources</b>	8900	2,545,302	2,641,207	64,322	67,774	2,609,624	2,708,981
<b>Other Outgo</b>	7000	1,896,558	328,481	231,832	513,503	2,128,390	841,984
<b>Net Increase/(Decrease) in Fund Balance</b>		<b>(9,370)</b>	<b>(1)</b>	<b>242</b>	<b>(2)</b>	<b>(9,128)</b>	<b>(3)</b>
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	3,895,079	3,885,709	(1)	241	3,895,078	3,885,950
Prior Years Adjustments	9020					0	
Adjusted Beginning Balance	9030	3,895,079		(1)		3,895,078	
<b>Ending Fund Balance, June 30</b>		<b>3,885,709</b>	<b>3,885,708</b>	<b>241</b>	<b>239</b>	<b>3,885,950</b>	<b>3,885,947</b>

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
		<b>REVENUES:</b>					
Federal Revenues	8100						
State Revenues	8600			19,532			
Local Revenues	8800	18,564	17,625	4,928,514		(15)	
<b>Total Revenues</b>		18,564	17,625	4,948,046	0	(15)	0
Other Financing Sources	8900						
Interfund Transfers In	8981					1,330,185	
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	1,330,185	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	18,075	17,625	4,695,000		1,383,133	
Debt Interest and Other Service Charges	7120			2,110,908			
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	18,075	17,625	6,805,908	0	1,383,133	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(18,075)	(17,625)	(6,805,908)	0	(52,948)	0
<b>Net Increase/Decrease in Fund Balance</b>		489	0	(1,857,862)	0	(52,963)	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	21,768	22,257	4,702,636	4,395,224	52,962	(1)
Prior Years Adjustments	9020			1,550,450			
Adjusted Beginning Balance	9030	21,768		6,253,086		52,962	
<b>Ending Fund Balance, June 30</b>		22,257	22,257	4,395,224	4,395,224	(1)	(1)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					64,177	20,000
State Revenues	8600					137,446	170,565
Local Revenues	8800					58,636	41,500
<b>Total Income</b>		0	0	0	0	260,259	232,065
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					298,066	284,298
Employee Benefits	3000					183,050	183,257
Supplies and Materials	4000					20,457	23,718
Other Operating Expenses and Services	5000					15,598	1,499
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	517,171	492,772
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(256,912)	(260,707)
<b>Other Financing Sources</b>	8900					256,913	260,707
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	1	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	(2)	(1)
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		(2)	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	(1)	(1)

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Special Revenue Funds

Description	Object Code	FUND: 34		FUND 35		FUND 39	
		FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			259,618	259,200	924,861	525,000
<b>Total Income</b>		0	0	259,618	259,200	924,861	525,000
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			24,975	24,354	239,492	245,351
Employee Benefits	3000			18,496	18,641	146,857	156,833
Supplies and Materials	4000			22	1,150	8,141	15,500
Other Operating Expenses and Services	5000			84,561	194,430	12,711	64,616
Capital Outlay	6000			18,525	3,000	24,709	28,000
<b>Total Expenditures</b>		0	0	146,579	241,575	431,910	510,300
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	113,039	17,625	492,951	14,700
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000				17,625	14,700	14,700
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	113,039	0	478,251	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	226,052	339,091	62,380	540,631
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		226,052		62,380	
<b>Ending Fund Balance, June 30</b>		0	0	339,091	339,091	540,631	540,631

For Actual Year: 2013-2014

Budget Year: 2014-2015

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	487,042	989,060				
Local Revenues	8800	36,815	156,503	134,175	25,000		
<b>Total Income</b>		523,857	1,145,563	134,175	25,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	8,229	15,300				
Other Operating Expenses and Services	5000	194,806	309,527	5,635,765	19,964		
Capital Outlay	6000	507,073	1,058,611	9,092,694	2,212,433		
<b>Total Expenditures</b>		710,108	1,383,438	14,728,459	2,232,397	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		(186,251)	(237,875)	(14,594,284)	(2,207,397)	0	0
<b>Other Financing Sources</b>	8900	630,000					
<b>Other Outgo</b>	7000	1,850,163	400,000				
<b>Net Increase/(Decrease) in Fund Balance</b>		(1,406,414)	(637,875)	(14,594,284)	(2,207,397)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	1,985,066	578,652	25,811,908	11,217,622		0
Prior Years Adustments	9020			(2)			
Adjusted Beginning Balance	9030	1,985,066		25,811,906		0	
<b>Ending Fund Balance, June 30</b>		578,652	(59,223)	11,217,622	9,010,225	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

For Actual Year: 2013-2014

Budget Year: 2014-2015

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	6,707,233	6,553,264				
Other Financing Sources	8900	4,678,381		4,678,381			
<b>Total Income</b>		11,385,614	6,553,264	4,678,381	0		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000		100,770				
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	6,351,461	6,394,883				
Capital Outlay	6000						
<b>Total Expenditures</b>		6,351,461	6,495,653	0	0		
<b>Net Profit or Loss</b>		5,034,153	57,611	4,678,381	0		
<b>Other Outgo</b>	7000	5,819,541	2,298,818				
<b>Net Increase/(Decrease) in Fund Balance</b>		(785,388)	(2,241,207)	4,678,381	0		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	8,328,769	2,865,000		4,678,381		
Prior Years Adjustments	9020	(4,678,381)					
Adjusted Beginning Balance	9030	3,650,388		0			
<b>Ending Fund Balance, June 30</b>		2,865,000	623,793	4,678,381	4,678,381		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND		REPRESENTATION FEE TRUST FUND		BODY CENTER FEE TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	96,073	90,000	14,602	13,000		
<b>Total Income</b>		96,073	90,000	14,602	13,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	59,099	90,000	2,538	2,000		
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		59,099	90,000	2,538	2,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		36,974	0	12,064	11,000	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		36,974	0	12,064	11,000	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	92,451	129,294		30,022		0
Prior Years Adjustments	9020	(131)		17,958			
Adjusted Beginning Balance	9030	92,320		17,958		0	
<b>Ending Fund Balance, June 30</b>		129,294	129,294	30,022	41,022	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	6,752,752	7,000,000				
State Revenues	8600			337,428	400,000		
Local Revenues	8800			456,757	310,000		
<b>Total Income</b>		6,752,752	7,000,000	794,185	710,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	6,737,586	7,000,000	820,392	720,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		6,737,586	7,000,000	820,392	720,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		15,166	0	(26,207)	(10,000)	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		15,166	0	(26,207)	(10,000)	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	17,620	32,819	55,046	42,039		0
Prior Years Adjustments	9020	33		13,200			
Adjusted Beginning Balance	9030	17,653		68,246		0	
<b>Ending Fund Balance, June 30</b>		32,819	32,819	42,039	32,039	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2013-2014

Budget Year: 2014-2015

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			645,665	510,000
<b>Total Income</b>		0	0	645,665	510,000
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000			502,522	510,000
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	502,522	510,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	143,143	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	143,143	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	(97,836)	62,446
Prior Years Adjustments	9020			17,139	
Adjusted Beginning Balance	9030	0		(80,697)	
<b>Ending Fund Balance, June 30</b>		0	0	62,446	62,446

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2013-2014

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	64,322
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	275,324
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	256,913
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	630,000
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	670,000
11	UNRESTRICTED SUBFUND	41	CAPITAL OUTLAY PROJECTS FUND	795,302
29	OTHER DEBT SERVICE FUND	41	CAPITAL OUTLAY PROJECTS FUND	1,054,861
11	UNRESTRICTED SUBFUND	61	SELF-INSURANCE FUND	1,750,000
69	OTHER INTERNAL SERVICES FUND	61	SELF-INSURANCE FUND	4,008,381

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681		913,313			242,994	
		Instructional & Institutional Unrestricted				Instructional Materials Propostition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000	713,313			713,313		713,313
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	242,994	242,994
Noninstructional Supplies & Mtrls	4400		200,000		200,000		200,000
<b>Total Supplies and Materials</b>		0	200,000	0	200,000	242,994	442,994
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		713,313	200,000	0	913,313	242,994	1,156,307
<b>Ending Balance</b>					0	0	0

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		Total
		Instructional & Institutional Unrestricted	Support Activities	Support Activities	Total Unrestricted	Instructional Materials Proposition 20	
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681			901,248		239,394	
<b>Expenditures</b>							
Academic Salaries	1000		701,248		701,248		701,248
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>							
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0	239,394	239,394
Noninstructional Supplies & Mtrls	4400		200,000		200,000		200,000
<b>Total Supplies and Materials</b>			0	200,000	0	239,394	439,394
Other Operating Expenses and Services	5000				0		0
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>			0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>			701,248	200,000	0	239,394	1,140,642
<b>Ending Balance</b>					0	0	

Annual Financial and Budget Report

For Actual Year: 2013-2014

District ID: 460

Name: MONTEREY

<b>EPA Revenue</b>	5,100,234
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	510,234	0	0	510,234
<b>TOTAL</b>		510,234	0	0	510,234

Annual Financial and Budget Report

For Actual Year: 2013-2014

Budget Year: 2014-2015

District ID: 460

Name: MONTEREY

	STRS		PERS				Increase	
Fiscal Year	Amount	Rate	Amount	Rate	Other	Total	Amount	Rate

Does the district have a plan to fund these expenses through 2020-21?