

California Community Colleges

**ANNUAL FINANCIAL AND BUDGET REPORT**

(Financial Report for Fiscal Year 2015-2016)

(Budget Report for Fiscal Year 2016-2017)

District: MONTEREY

District Code: 460

This is to certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the *California Code of Regulations*, beginning with Section 58300. Further, to the best of my knowledge, the data contained in this report are correct.

\_\_\_\_\_  
District Chief Business Officer

\_\_\_\_\_  
Date

\_\_\_\_\_  
District Superintendent

\_\_\_\_\_  
Date

Contact: Steven Crow

(831) 646-4040

In accordance with the *California Code of Regulations*, Section 58305(d) a copy of this report is due to the Chancellor's Office on or before October 10, 2016. Please submit the report to :

Chancellor's Office  
California Community Colleges  
Fiscal Services Unit  
1102 Q Street, Suite 300  
Sacramento, CA 95814-6511

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Instructional Salaries</b>					
Contract or Regular	1100	6,677,762	6,677,762	95,479	6,773,241
Other	1300	5,214,865	5,258,875	82,766	5,341,641
<b>Total Instructional Salaries</b>		11,892,627	11,936,637	178,245	12,114,882
<b>Non-Instructional Salaries</b>					
Contract or Regular	1200		2,600,752	63,444	2,664,196
Other	1400		275,085	18,451	293,536
<b>Total Non-Instructional Salaries</b>		0	2,875,837	81,895	2,957,732
<b>Total Academic Salaries</b>		11,892,627	14,812,474	260,140	15,072,614
<b>Classified Salaries</b>					
<b>Non-Instructional Salaries</b>					
Regular Status	2100		5,237,752	162,589	5,400,341
Other	2300		342,200	17,953	360,153
<b>Total Non-Instructional Salaries</b>		0	5,579,952	180,542	5,760,494
<b>Instructional Aides</b>					
Regular Status	2200	599,211	777,935	3	777,938
Other	2400	447,248	487,541	61,768	549,309
<b>Total Instructional Aides</b>		1,046,459	1,265,476	61,771	1,327,247
<b>Total Classified Salaries</b>		1,046,459	6,845,428	242,313	7,087,741
<b>Employee Benefits</b>	3000	2,762,550	4,815,238	92,154	4,907,392
<b>Supplies and Materials</b>	4000		636,110	42,630	678,740
<b>Other Operating Expenses</b>	5000	2,152,526	4,715,467	275,619	4,991,086
<b>Equipment Replacement</b>	6420		15,817	3,391	19,208
<b>Total Expenditures Prior to Exclusions</b>		17,854,162	31,840,534	916,247	32,756,781

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Exclusions		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
<b>Activities to Exclude</b>	<b>TOP Code</b>				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900				0
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740				0
<b>Objects to Exclude</b>	<b>Object Code</b>				
Rents and Leases	5060		677,707	16,686	694,393
Lottery Expenditures					
Academic Salaries	1000	991,303	991,303		991,303
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000				0

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000				0
<b>Total Exclusions</b>		991,303	1,669,010	16,686	1,685,696
<b>Total for ECS 84362, 50% Law</b>		16,862,859	30,171,524	899,561	31,071,085
<b>Percent of CEE (Instructional Salary Cost / Total CEE)</b>		55.89%	100.00%		
<b>50% of Current Expense of Education</b>			15,085,762		
<b>Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year</b>					
<b>Amount Required to be Expended for Salaries of Classroom Instructors</b>		16,862,859	30,171,524	899,561	31,071,085
<b>Reconciliation to Unrestricted General Fund Expenditures</b>					
<b>Total Expenditures Prior to Exclusions</b>		17,854,162	31,840,534	916,247	32,756,781
<b>Capital Expenditures</b>	6000	20,818	281,542	220,502	502,044
<b>Equipment Replacement (Back out)</b>	6420		0	0	0
<b>Total Unrestricted General Fund Expenditures</b>		17,874,980	32,122,076	1,136,749	33,258,825

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	590,863		590,863
In County Treasury	9112	12,205,427		12,205,427
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114	25,000		25,000
Investments (at cost)	9120			0
Accounts Receivable	9130	2,327,056		2,327,056
Due from Other Funds	9140	15,134		15,134
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220			0
<b>TOTAL ASSETS</b>		15,163,480	0	15,163,480
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,211,504		4,211,504
Accrued Salaries and Wages Payable	9520			0
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540	733,398		733,398
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570	3,463,026		3,463,026
<b>TOTAL LIABILITIES</b>		8,407,928	0	8,407,928

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712			0
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790			0
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754	4,207,901		4,207,901
Total Designated Fund Balance		4,207,901	0	4,207,901
Uncommitted Fund Balance	9790	2,547,651		2,547,651
<b>TOTAL FUND EQUITY</b>		6,755,552	0	6,755,552
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		15,163,480	0	15,163,480

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	22,503		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	58		
Due from Other Funds	9140			200,000
<b>TOTAL ASSETS</b>		22,561	0	200,000
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
<b>TOTAL LIABILITIES</b>		0	0	0

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	22,561		200,000
Total Designated Fund Balance		22,561	0	200,000
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		22,561	0	200,000
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		22,561	0	200,000



- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

**COMBINED BALANCE SHEET**

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>ASSETS</b>							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111			18,212		13,812	29,358
In County Treasury	9112			(32,721)		549,268	665,710
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			17,988		22,856	6,003
Due from Other Funds	9140			100,000		2,449	
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
<b>TOTAL ASSETS</b>		0	0	103,479	0	588,385	701,071
<b>LIABILITIES</b>							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,333		5,787	4,172
Accrued Salaries and Wages Payable	9520						
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						15,134
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			17,004		16,870	32,330
<b>TOTAL LIABILITIES</b>		0	0	24,337	0	22,657	51,636

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
<b>FUND BALANCE (NON-GASB 54)</b>							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	0	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	79,142	0	565,728	649,435
Total Designated Fund Balance		0	0	79,142	0	565,728	649,435
Uncommitted Fund Balance	9790	0	0	0	0	0	0
<b>TOTAL FUND EQUITY</b>		0	0	79,142	0	565,728	649,435
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	103,479	0	588,385	701,071

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>ASSETS</b>				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111		122	
In County Treasury	9112	987,802	9,869,367	
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	1,882	25,506	
Due from Other Funds	9140		30,949	
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
<b>TOTAL ASSETS</b>		989,684	9,925,944	0
<b>LIABILITIES</b>				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570	921,864		
<b>TOTAL LIABILITIES</b>		921,864	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
<b>FUND BALANCE (NON-GASB 54)</b>				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712			
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		0	0	0
<b>Fund Balance (GASB 54)</b>	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754	67,820	9,925,943	
Total Designated Fund Balance		67,820	9,925,943	0
Uncommitted Fund Balance	9790			
<b>TOTAL FUND EQUITY</b>		67,820	9,925,943	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		989,684	9,925,943	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>ASSETS</b>					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
<b>Fixed Assets</b>	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
<b>Total Fixed Assets</b>		0	0	0	0
<b>TOTAL ASSETS</b>		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>LIABILITIES</b>					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
<b>TOTAL LIABILITIES</b>	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
<b>FUND EQUITY</b>					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
<b>Other Equity</b>	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
<b>TOTAL FUND EQUITY</b>		0	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>ASSETS</b>			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111	163,334	228
In County Treasury	9112	3,565,100	296,807
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	34,654	379
Due from Other Funds	9140		400,000
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
<b>Fixed Assets</b>	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
<b>Total Fixed Assets</b>		0	0
<b>TOTAL ASSETS</b>		3,763,088	697,414



COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>LIABILITIES</b>			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	181,247	7,835
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		181,247	7,835
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
<b>TOTAL LIABILITIES</b>	968	181,247	7,835

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
<b>FUND EQUITY</b>			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712		
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		0	0
<b>Fund Balance (GASB 54)</b>	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754	3,581,841	689,579
Total Designated Fund Balance		3,581,841	689,579
Uncommitted(Unrestricted) Fund Balance	9790		
<b>Other Equity</b>	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
<b>TOTAL FUND EQUITY</b>		3,581,841	689,579
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		3,763,088	697,414

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>ASSETS</b>									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111	229,798			33,728				842,689
In County Treasury	9112								
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	3,535			65,477				3,703
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
<b>Fixed Assets</b>	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
<b>Total Fixed Assets</b>		0	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>		233,333	0	0	99,205	0	0	0	846,392

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>LIABILITIES</b>									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	572			80,059				146,381
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570	33,028							551,773
Total Current Liabilities and Deferred Revenue		33,600	0	0	80,059	0	0	0	698,154
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	968	33,600	0	0	80,059	0	0	0	698,154

COMBINED BALANCE SHEET

For Year Ended June 30, 2016

District ID: 460

Name: MONTEREY

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
<b>FUND EQUITY</b>									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712								
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		0	0	0	0	0	0	0	0
<b>Fund Balance (GASB 54)</b>	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754	199,733			19,146				148,186
Total Designated Fund Balance		199,733	0	0	19,146	0	0	0	148,186
Uncommitted(Unrestricted) Fund Balance	9790								
<b>Other Equity</b>	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
<b>TOTAL FUND EQUITY</b>		199,733	0	0	19,146	0	0	0	148,186
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		233,333	0	0	99,205	0	0	0	846,340

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Federal Revenues</b>	8100			
Forest Revenues	8110			0
Higher Education Act	8120			0
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		37,468	37,468
Student Financial Aid	8150		135,100	135,100
Veterans Education	8160	2,349		2,349
Vocational and Technical Education Act (VATEA)	8170		142,668	142,668
Other Federal Revenues	8190		2,270,987	2,270,987
<b>Total Federal Revenues</b>	8100	2,349	2,586,223	2,588,572
<b>State Revenues</b>	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611			0
State General Apportionment	8612	10,436,162		10,436,162
Other General Apportionment	8613	(2,057,623)		(2,057,623)
General Categorical Programs	8620			
Child Development	8621			0
Extended Opportunity Programs and Services(EOPS)	8622		890,434	890,434
Disabled Students Programs and Services(DSPS)	8623		624,101	624,101
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		162,035	162,035
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		2,587,652	2,587,652

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>EPA Proceeds</b>	8630	5,353,807		5,353,807
<b>Reimbursable Categorical Programs</b>	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
<b>State Tax Subventions</b>	8670			
Homeowners' Property Tax Relief	8671	86,904		86,904
Timber Yield Tax	8672			0
Other State Tax Subventions	8673			0
<b>State Non-Tax Revenues</b>	8680			
State Lottery Proceeds	8681	991,303	345,756	1,337,059
State Mandated Costs	8685	182,035		182,035
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	4,826,160	1,286,869	6,113,029
<b>Total State Revenues</b>	8600	19,818,748	5,896,847	25,715,595

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
<b>Local Revenues</b>	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	15,536,723		15,536,723
Tax Allocation, Supplemental Roll	8812	338,550		338,550
Tax Allocation, Unsecured Roll	8813	597,855		597,855
Prior Years Taxes	8816	182,879		182,879
Education Revenues Augmentation Fund (ERAF)	8817	1,439,908		1,439,908
Redevelopment Agency Funds - Pass Through	8818	50,863		50,863
Redevelopment Agency Funds - Residual	8819	683,219		683,219
Redevelopment Agency Funds - Asset Liquidation	8819.1	66,662		66,662
Contributions, Gifts, Grants, and Endowments	8820		193,047	193,047
Contract Services	8830			
Contract Instructional Services	8831			0
Other Contract Services	8832			0
Sales and Commissions	8840	5,602		5,602
Rentals and Leases	8850	27,331	4,813	32,144
Interest and Investment Income	8860	105,315		105,315
Student Fees and Charges	8870			
Community Services Classes	8872			0
Dormitory	8873			0
Enrollment	8874	3,022,233		3,022,233
Contra Revenue Account	8874.1			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		222,472	222,472
Instructional Materials Fees and Sales of Materials	8877	1,234	13,439	14,673
Insurance	8878	43,313		43,313
Student Records	8879	81,823		81,823
Nonresident Tuition	8880	703,740		703,740
Parking Services and Public Transportation	8881			0
Other Student Fees and Charges	8885	27,187	21,089	48,276
Other Local Revenues	8890	138,832	114,637	253,469
<b>Total Local Revenues</b>	8800	23,053,269	569,497	23,622,766
<b>Total Revenues</b>		42,874,366	9,052,567	51,926,933



Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 460

Name: MONTEREY

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
<b>Other Financing Sources</b>	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#		95,220	95,220
<b>Total Other Financing Sources</b>	8900	0	95,220	95,220
<b>Total Revenues and Other Financing Sources</b>		42,874,366	9,147,787	52,022,153

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	16,744					16,744
Architecture and Environmental Design	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400	785,389	428,629	749,090	12,365		1,975,473
Business and Management	0500	641,250	101,849	43,307	16,631		803,037
Communications	0600						0
Computer and Information Science	0700	430,383	25,307	37,295	32,649		525,634
Education	0800	1,399,339	350,062	27,863	47,940		1,825,204
Engineering and Related Industrial Technology	0900	339,960	19,038	57,609	16,697		433,304
Fine and Applied Arts	1000	1,884,833	309,182	48,848	46,498		2,289,361
Foreign language	1100	540,008	84,396				624,404
Health	1200	422,796	219,949	754,356	42,594		1,439,695
Consumer Education And Home Economics	1300	470,612	16,925	37,408	31,804		556,749
Law	1400						0
Humanities(Letters)	1500	3,048,259	233,121	13,882	2,271		3,297,533
Library Science	1600	95,401					95,401
Mathematics	1700	1,734,562	92,722	3,474			1,830,758
Military Studies	1800						0
Physical Sciences	1900	1,171,516	135,870	19,474	11,669		1,338,529
Psychology	2000	257,694	462	158			258,314
Public Affairs and Services	2100	371,772	159,577	1,755,636	45,068		2,332,053
Social Sciences	2200	1,130,030	118,475	19,924	14,056		1,282,485
Commercial Services	3000				462		462
Interdisciplinary Studies	4900	1,325,626	434,080	321,682	717		2,082,105
Instruc Staff-Retirees' Bnfts & Retire Incents	5900						0
<b>Sub-Total Instructional Activites</b>		16,066,174	2,729,644	3,890,006	321,421		23,007,245
<b>Total Expenditures for GF Activities*</b>		16,409,344	20,934,528	9,170,750	1,130,642	1,834,290	49,479,554

\*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010	38	493,306	15,115	213		508,672
Course and Curriculum Development	6020	18,004	246,839	1,837			266,680
Academic / Faculty Senate	6030						0
Other Instructional Administration & Governance	6090						0
<b>Total Instructional Admin. &amp; Governance</b>		18,042	740,145	16,952	213	0	775,352
Instructional Support Services	6100						
Learning Center	6110	278,705	110,499	4,788	23,315		417,307
Library	6120	34,917	856,784	118,070	79,708		1,089,479
Media	6130	6,524	63,638	88,272	12,979		171,413
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190						0
<b>Total Instructional Support Services</b>		320,146	1,030,921	211,130	116,002	0	1,678,199
Admissions and Records	6200		370,273	62,657			432,930
Student Counseling and Guidance	6300						
Counseling and Guidance	6310	4,097	540,574	70,839	65,179		680,689
Matriculation and Student Assessment	6320		2,085,084	691,428	130,806		2,907,318
Transfer Programs	6330						0
Career Guidance	6340						0
Other Student Counseling and Guidance	6390						0
<b>Total Student Counseling and Guidance</b>		4,097	2,625,658	762,267	195,985	0	3,588,007

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410		239,328	31,487	25,133	16,610	312,558
Disabled Student Programs and Services (DSPS)	6420	1	365,824	89,556	4,955	600	460,936
Extended Opportunity Programs and Services (EOPS)	6430		508,691	67,761	446	469,625	1,046,523
Health Services	6440		35,916	216,548			252,464
Student Personnel Administration	6450						0
Financial Aid Administration	6460		814,398	159,398			973,796
Job Placement Services	6470		55,228	729			55,957
Veterans Services	6480						0
Miscellaneous Student Services	6490		370,535	6,304		695	377,534
<b>Total Other Student Services</b>		1	2,389,920	571,783	30,534	487,530	3,479,768
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		294,682	178,727			473,409
Custodial Services	6530		833,662	123,847			957,509
Grounds Maintenance and Repairs	6550		322,201	54,819			377,020
Utilities	6570			725,939			725,939
Other Operations and Maintenance of Plant	6590		64,040	38,784			102,824
<b>Total Operation and Maintenance of Plant</b>	6500	0	1,514,585	1,122,116	0	0	2,636,701
<b>Planning, Policymaking and Coordinations</b>	6600		1,568,959	490,900	5,641		2,065,500

\* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		892	121,410			122,302
Fiscal Operations	6720		804,478	(44,400)	2,480		762,558
Human Resources Management	6730		496,870	107,322			604,192
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		15	23,065			23,080
Staff Diversity	6760			6,432			6,432
Logistical Services	6770		119,610	650,354	111,535		881,499
Management Information Systems	6780		802,942	303,535	126,329		1,232,806
Other General Institutional Support Services	6790		5,365,010				5,365,010
<b>Total General Institutional Support Services</b>	6700	0	7,589,817	1,167,718	240,344	0	8,997,879
Community Services & Economic Development	6800						
Community Recreation	6810						0
Community Service Classes	6820						0
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890						0
<b>Total Community Services</b>	6800	0	0	0	0	0	0

\* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		20,118				20,118
Farm Operations	6930						0
Food Services	6940						0
Parking	6950						0
Student and Co-Curricular Activities	6960		322,989	272,598	3,390		598,977
Student Housing	6970						0
Other Ancillary Services	6990						0
<b>Total Ancillary Services</b>	6900	0	343,107	272,598	3,390	0	619,095
Auxiliary Operations	7000						
Contract Education	7010	884	18,824	62,528			82,236
Other Auxiliary Operations	7090		12,675				12,675
<b>Total Auxiliary Operations</b>	7000	884	31,499	62,528	0	0	94,911

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
<b>Physical Property and Related Acquisitions</b>	7100			540,095	217,112		757,207
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
<b>Total Long-Term Debt and Other Financing</b>	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					925,220	925,220
Student Aid	7320					421,540	421,540
Other Outgo	7390						0
<b>Total Transfers, Student Aid and Other Outgo</b>	7300	0	0	0	0	1,346,760	1,346,760
<b>Sub-Total Non-Instructional Activites</b>		343,170	18,204,884	5,280,744	809,221	1,834,290	26,472,309
<b>Total Expenditures General Fund: activities *</b>		16,409,344	20,934,528	9,170,750	1,130,642	1,834,290	49,479,554

\* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: MONTEREY

I.	2016-2017 Appropriations Limit:			
A.	2015-2016 Appropriations Limit:			\$60,636,963
B.	2016-2017 Price Factor:	1.0537		
C.	Population factor:			
	1. 2014-2015 Second Period Actual FTES	6,502.96		
	2. 2015-2016 Second Period Actual FTES	6,477.17		
	3. 2015-2016 Population change factor (C2/C1)	0.9960		
D.	2015-2016 Limit adjusted by inflation and population factors (A * B * C.3)			\$63,637,595
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$63,637,595
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2016-2017 Appropriations Limit (D + E.3 - F.3)			\$63,637,595
II.	2016-2017 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			16,088,283
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			85,000
C.	Local Property taxes			16,949,008
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			0
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			0
H.	2016-2017 Appropriations Subject to Limit			\$33,122,291



For Actual Year: 2015-2016

Budget Year: 2016-2017

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	2,349	11,300	2,586,223	2,294,320	2,588,572	2,305,620
State Revenues	8600	19,818,748	17,889,166	5,896,847	6,512,970	25,715,595	24,402,136
Local Revenues	8800	23,053,269	20,305,458	569,497	1,274,645	23,622,766	21,580,103
<b>Total Revenues</b>		42,874,366	38,205,924	9,052,567	10,081,935	51,926,933	48,287,859
<b>EXPENDITURES:</b>							
Academic Salaries	1000	15,122,308	14,994,585	1,864,901	2,016,031	16,987,209	17,010,616
Classified Salaries	2000	7,103,255	7,179,647	1,508,598	1,710,411	8,611,853	8,890,058
Employee Benefits	3000	10,376,392	10,970,528	1,368,418	1,252,345	11,744,810	12,222,873
Supplies and Materials	4000	684,246	472,369	414,131	375,823	1,098,377	848,192
Other Operating Expenses and Services	5000	5,618,294	6,262,589	2,454,079	3,068,905	8,072,373	9,331,494
Capital Outlay	6000	502,044	188,388	628,598	1,038,806	1,130,642	1,227,194
<b>Total Expenditures</b>		39,406,539	40,068,106	8,238,725	9,462,321	47,645,264	49,530,427
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		3,467,827	(1,862,182)	813,842	619,614	4,281,669	(1,242,568)
<b>Other Financing Sources</b>	8900		2,031,765	95,220	69,583	95,220	2,101,348
<b>Other Outgo</b>	7000	925,220	169,583	909,070	689,198	1,834,290	858,781
<b>Net Increase/(Decrease) in Fund Balance</b>		2,542,607	0	(8)	(1)	2,542,599	(1)
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	4,212,713	6,755,552	241	233	4,212,954	6,755,785
Prior Years Adjustments	9020	232				232	
Adjusted Beginning Balance	9030	4,212,945		241		4,213,186	
<b>Ending Fund Balance, June 30</b>		6,755,552	6,755,552	233	232	6,755,785	6,755,784

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21 BOND INTEREST AND REDEMPTION FUND		Fund: 22 REVENUE BOND INTEREST AND REDEMPTION FUND		Fund: 29 OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
		<b>REVENUES:</b>					
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	22,290	21,500				
<b>Total Revenues</b>		22,290	21,500	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981					200,000	
Other Incoming Transfers	8983						
<b>Total Other Financing Sources</b>		0	0	0	0	200,000	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110	22,100	21,500				
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400						
Reserve for Contingencies	7900						
<b>Total Other Outgo</b>	7000	22,100	21,500	0	0	0	0
<b>Net Other Financing Sources / (Other Outgo)</b>	8900 & 7000	(22,100)	(21,500)	0	0	200,000	0
<b>Net Increase/Decrease in Fund Balance</b>		190	0	0	0	200,000	0
<b>BEGINNING FUND BALANCE:</b>							
Net Beginning Balance, July 1	9010	22,371	22,561	6,927,282	6,927,282	(1)	200,000
Prior Years Adjustments	9020					1	
Adjusted Beginning Balance	9030	22,371		6,927,282		0	
<b>Ending Fund Balance, June 30</b>		22,561	22,561	6,927,282	6,927,282	200,000	200,000

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object Code	FUND: 31		FUND 32		FUND 33	
		BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100					45,651	31,073
State Revenues	8600					259,650	378,093
Local Revenues	8800					113,483	85,631
<b>Total Income</b>		0	0	0	0	418,784	494,797
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000					385,973	378,808
Employee Benefits	3000					141,858	139,625
Supplies and Materials	4000					41,078	28,284
Other Operating Expenses and Services	5000					2,906	33,080
Capital Outlay	6000					18,466	15,000
<b>Total Expenditures</b>		0	0	0	0	590,281	594,797
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	0	0	(171,497)	(100,000)
<b>Other Financing Sources</b>	8900					230,000	100,000
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	58,503	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0	20,639	79,142
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		20,639	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	79,142	79,142

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800			306,291	258,000	514,220	418,790
<b>Total Income</b>		0	0	306,291	258,000	514,220	418,790
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000			26,140	24,978	212,656	223,969
Employee Benefits	3000			7,487	20,500	143,033	109,046
Supplies and Materials	4000			(2,114)	950	21,238	20,625
Other Operating Expenses and Services	5000			146,823	188,166	52,157	22,950
Capital Outlay	6000				3,000	8,955	27,500
<b>Total Expenditures</b>		0	0	178,336	237,594	438,039	404,090
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	127,955	20,406	76,181	14,700
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000				21,500		14,700
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	127,955	(1,094)	76,181	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0	437,771	565,726	573,256	649,437
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		437,771		573,256	
<b>Ending Fund Balance, June 30</b>		0	0	565,726	564,632	649,437	649,437

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600	315,955	784,712				
Local Revenues	8800	82,146		118,926	65,000		
<b>Total Income</b>		398,101	784,712	118,926	65,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000	3					
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	390,538	41,850	13,119			
Capital Outlay	6000	693	842,403	548			
<b>Total Expenditures</b>		391,234	884,253	13,667	0	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		6,867	(99,541)	105,259	65,000	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		6,867	(99,541)	105,259	65,000	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	60,953	67,820	9,820,684	9,925,943		0
Prior Years Adustments	9020						
Adjusted Beginning Balance	9030	60,953		9,820,684		0	
<b>Ending Fund Balance, June 30</b>		67,820	(31,721)	9,925,943	9,990,943	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0	0	0	0	0
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0	0	0	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0	0	0	0	0
<b>Net Profit or Loss</b>		0	0	0	0	0	0
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	0	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
<b>Ending Fund Balance, June 30</b>		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Enterprise Funds

Description	Object Code	FUND: 59					
		OTHER ENTERPRISE FUND					
		Actual	Budget				
<b>REVENUES:</b>							
Local Revenues	8800						
Other Financing Sources	8900						
<b>Total Income</b>		0	0				
<b>Cost of Sales</b>	5890						
<b>Gross Profit or Loss</b>		0	0				
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
<b>Total Expenditures</b>		0	0				
<b>Net Profit or Loss</b>		0	0				
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0				
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
<b>Ending Fund Balance, June 30</b>		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
<b>REVENUES:</b>							
Local Revenues	8800	6,829,879	7,181,305	141,233	100,770		
Other Financing Sources	8900			500,000			
<b>Total Income</b>		6,829,879	7,181,305	641,233	100,770		
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000	(222,531)	(60,000)	3,991,216			
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	7,255,206	6,947,795	103,347	97,500		
Capital Outlay	6000						
<b>Total Expenditures</b>		7,032,675	6,887,795	4,094,563	97,500		
<b>Net Profit or Loss</b>		(202,796)	293,510	(3,453,330)	3,270		
<b>Other Outgo</b>	7000	100,000	2,098,036				
<b>Net Increase/(Decrease) in Fund Balance</b>		(302,796)	(1,804,526)	(3,453,330)	3,270		
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	3,884,636	3,581,840	4,142,910	689,580		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	3,884,636		4,142,910			
<b>Ending Fund Balance, June 30</b>		3,581,840	1,777,314	689,580	692,850		



REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	86,304	90,000	13,395	13,000		
<b>Total Income</b>		86,304	90,000	13,395	13,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	57,287	90,000				
Other Operating Expenses and Services	5000			4,972	6,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		57,287	90,000	4,972	6,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		29,017	0	8,423	7,000	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		29,017	0	8,423	7,000	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	170,716	199,733	70,448	78,871		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	170,716		70,448		0	
<b>Ending Fund Balance, June 30</b>		199,733	199,733	78,871	85,871	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
<b>REVENUES:</b>							
Federal Revenues	8100	5,728,892	5,722,000	1,066,755	1,000,000		
State Revenues	8600			553,967			
Local Revenues	8800	13		820,066	1,620,000		
<b>Total Income</b>		5,728,905	5,722,000	2,440,788	2,620,000	0	0
<b>Expenditures</b>							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	5,727,197	5,722,000	2,368,421	2,620,000		
Capital Outlay	6000						
<b>Total Expenditures</b>		5,727,197	5,722,000	2,368,421	2,620,000	0	0
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		1,708	0	72,367	0	0	0
<b>Other Financing Sources</b>	8900						
<b>Other Outgo</b>	7000						
<b>Net Increase/(Decrease) in Fund Balance</b>		1,708	0	72,367	0	0	0
<b>Beginning Fund Balance:</b>							
Net Beginning Balance, July 1	9010	19,629	21,337	0	72,367		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	19,629		0		0	
<b>Ending Fund Balance, June 30</b>		21,337	21,337	72,367	72,367	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

460 MONTEREY

For Actual Year: 2015-2016

Budget Year: 2016-2017

Fiduciary Funds Group

Description	Object Code	FUND: 77		FUND 79	
		DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
<b>REVENUES:</b>					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800			1,388,137	1,145,000
<b>Total Income</b>		0	0	1,388,137	1,145,000
<b>Expenditures</b>					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000			1,016,598	1,145,000
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
<b>Total Expenditures</b>		0	0	1,016,598	1,145,000
<b>Excess /(Deficiency) of Revenues over Expenditures</b>		0	0	371,539	0
<b>Other Financing Sources</b>	8900				
<b>Other Outgo</b>	7000				
<b>Net Increase/(Decrease) in Fund Balance</b>		0	0	371,539	0
<b>Beginning Fund Balance:</b>					
Net Beginning Balance, July 1	9010		0	68,042	439,581
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		68,042	
<b>Ending Fund Balance, June 30</b>		0	0	439,581	439,581

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2015-2016

District ID: 460

Name: MONTEREY

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
12	RESTRICTED SUBFUND	11	UNRESTRICTED SUBFUND	95,220
29	OTHER DEBT SERVICE FUND	11	UNRESTRICTED SUBFUND	200,000
33	CHILD DEVELOPMENT FUND	11	UNRESTRICTED SUBFUND	230,000
69	OTHER INTERNAL SERVICES FUND	11	UNRESTRICTED SUBFUND	400,000
69	OTHER INTERNAL SERVICES FUND	61	SELF-INSURANCE FUND	100,000

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030			0		0	
Actual Fiscal Year Data							
State Lottery Proceeds:	8681			991,303		345,756	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000	991,303			991,303		991,303
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0	345,756	345,756
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		991,303	0	0	991,303	345,756	1,337,059
<b>Ending Balance</b>					0	0	0

Activity Classification	Activity Code	Unrestricted			Restricted Prop 20		
Lottery Adjustments and Proceeds:							
Net Beginning Balance, July 1	9010						
Adjustments	9020						
Adjusted Beginning Balance	9030		0			0	
Budget Fiscal Year Data							
State Lottery Proceeds:	8681		856,064			239,394	
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20	Total
		Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	
<b>Expenditures</b>							
Academic Salaries	1000	856,064			856,064		856,064
Classified Salaries	2000				0		0
Employee Benefits	3000				0		0
<b>Supplies &amp; Materials</b>	4000						
Software	4100				0		0
Books, Magazines, & Periodicals	4200				0		0
Instructional Supplies & Materials	4300				0		0
Noninstructional Supplies & Mtrls	4400				0		0
<b>Total Supplies and Materials</b>		0	0	0	0	0	0
Other Operating Expenses and Services	5000				0	239,394	239,394
Capital Outlay	6000						
Library Books	6300				0		0
Equipment	6400						
Equipment - Additional	6410				0		0
Equipment - Replacement	6420				0		0
<b>Total Capital Outlay</b>		0	0	0	0		0
Other Outgo	7000				0		0
<b>Total Expenditures</b>		856,064	0	0	856,064	239,394	1,095,458
<b>Ending Balance</b>					0	0	

Annual Financial and Budget Report

For Actual Year: 2015-2016

District ID: 460

Name: MONTEREY

<b>EPA Revenue</b>	5,353,807
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	5,353,807	0	0	5,353,807
<b>TOTAL</b>		5,353,807	0	0	5,353,807

Annual Financial and Budget Report

For Actual Year: 2015-2016

Budget Year: 2016-2017

District ID: 460

Name: MONTEREY

Fiscal Year	STRS		PERS		Total	Increase	
	Amount	Rate	Amount	Rate		Amount	Rate
2015-16	1,602,212	10.73%	1,306,252	11.85%	2,908,464	N/A	N/A
2016-17	1,993,920	12.58%	1,576,457	13.89%	3,570,377	661,913	22.76%
2017-18	2,113,346	14.43%	1,643,400	15.50%	3,756,746	186,369	5.22%
2018-19	2,384,288	16.28%	1,801,800	17.10%	4,186,088	429,342	11.43%
2019-20	2,655,230	18.13%	1,970,100	18.60%	4,625,330	439,242	10.49%
2020-21	2,797,292	19.10%	2,019,600	19.80%	4,816,892	191,562	4.14%

<b>Does the district have a plan to fund these expenses through 2020-21?</b>
Yes
<b>Explain Yes or No</b>
The District's plan is to fund the STRS and PERS through base increase if funds are provided by the State budget. If no base funds are received the district will need to find another revenue source or reduce expenditures to cover the increase.